

BEQUESTS

GIFT PLANNING FOR



VIRGINIA ATHLETICS

Giving Through Your Will or Living Trust



Estate gifts have been key to the success of the University of Virginia since its inception in 1817. As support for higher education from the Commonwealth of Virginia has continued to decline, bequests have become increasingly important. Bequest gifts from alumni, parents, faculty and friends enable the University to strengthen its national reputation by offering an outstanding student experience, nationally ranked athletic programs, exposure to fine and performing arts, and opportunities for public service. They advance leading-edge research in science and technology and further scholarship in the humanities. When you create or revise your estate plans, we hope you will consider including the University's athletics program among your beneficiaries.

BEQUEST FOR UNRESTRICTED USE BY THE UNIVERSITY OF VIRGINIA ATHLETICS PROGRAM

By designating your bequest be for unrestricted use, you provide vital funds, allowing the Virginia Athletics Foundation (VAF) to address the most pressing needs of the athletics program at the time your bequest is realized.

"I give to the Virginia Athletics Foundation, a Virginia public corporation located in Charlottesville, Virginia, the sum of \$ _____ [or property described herein] [or ____ percent (____ %) of the rest of my estate] to be used by the VAF in its discretion for the Virginia athletics program."

BEQUEST TO BE USED FOR A SPECIFIC PURPOSE

You may instead designate your bequest for a specific sport, or for a specific purpose, such as a scholarship or operating costs, facility renovation, or any purpose that captures your imagination and speaks to your passion.

"I give to the Virginia Athletics Foundation, a Virginia public corporation located in Charlottesville, Virginia, the sum of \$ _____ [or property described herein] [or ____ percent (____ %) of the rest of my estate] to be used by _____ for the following purpose: _____."

If you want your bequest to benefit a particular athletics program, we recommend that you ask the Virginia Athletics Foundation to review your provision to ensure that your wishes can be carried out.

How Do I Include the VAF in My Will or Living Trust?

You may make a gift through your will or your living trust by including specific language outlining your support for the University's athletics program. You may designate a specific amount, a specific property, or a portion of

your entire estate; and you may choose exactly how you want your bequest to be used. You might consider using the language provided above in your will. If you have a living trust, simply modify your trust language directing your trustee to make the desired distributions.

continued



intentions and ensures that there is a plan in place for implementing it. It can also inspire others to give similarly. Notifying VAF of your gift does not obligate you or your estate in any way.

The Cornerstone Society— Letting Us Say Thank You

On October 6, 1817, President James Monroe and former Presidents Thomas Jefferson and James Madison gathered at a ceremony to lay the cornerstone of Pavilion VII, the first structure at the University of Virginia. Just as this cornerstone provided the foundation for the University's first building, the Cornerstone Society is laying the groundwork for the University's achievements in the decades ahead. The Cornerstone Society comprises alumni, parents, and friends who have made planned gifts to the University or its related foundations, through wills, living trusts, or retirement plan assets; gifts of life insurance; charitable gift annuities; and charitable remainder trusts or lead trusts.

My Estate Plan continued

You may also designate the VAF as a full or partial beneficiary of your retirement account. More information on how to make this type of gift is available in the Retirement Plan Assets brochure.

Why Should I Include the VAF in My Estate Plan?

Your bequest ensures that the values and traits that define the athletics program will endure for generations to come. In addition, you and your estate can benefit from your bequest designation. A bequest is:

Comfortable – A bequest allows you to retain your assets throughout your lifetime.

Flexible – Your bequest can be directed to any sports program you choose.

Revocable – You may make changes to the beneficiaries of your estate throughout your lifetime.

Tax Wise – A bequest to the University's athletics department will not be subject to estate tax in your estate.

Have You Included the VAF in Your Estate Plan?

If you have already included the VAF in your estate plan, we are grateful! We encourage you to let us know so that we may thank you appropriately. We understand that some donors may prefer to keep their estate gifts anonymous and, at the VAF, your requested degree of anonymity will be honored. However, sharing your bequest information helps the University fully understand the vision behind your

For More Information

To learn more about giving through your will or living trust or about other planned giving opportunities at the University of Virginia, please call the VAF office at 434-982-5555 or 800-626-8723, or the Office of Gift Planning at 434-924-7306 or toll-free at 800-688-9882, email giftplanning@virginia.edu or visit the website at www.virginia.edu/giftplanning.



Neither the University of Virginia nor the Virginia Athletics Foundation provides legal or tax advice. We recommend that you seek your own legal and tax advice in connection with gift and planning matters. To ensure compliance with certain IRS requirements, we disclose to you that this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding tax-related penalties.